



**Blue Water Advisors LP announces agreements with Grupo Energía Bogotá  
with respect to the Electro Dunas Group, Blue Water's electricity  
distribution, generation, and services platform in Peru**

**New York, NY – February 19, 2019** – Blue Water Worldwide LLC, a fund managed by Blue Water Advisors LP (BWA), and its subsidiary Electro Dunas Cayman Holdings Ltd. have reached an agreement with Grupo Energía Bogotá S.A. E.S.P. (GEB) pursuant to which GEB will initiate, upon satisfaction of certain conditions, a public tender offer in the Lima Stock Exchange for the acquisition of 100% of the shares of Dunas Energía S.A.A. (DESAA), a company listed in the Lima Stock Exchange. DESAA owns 99.96% of the shares of Electro Dunas S.A.A.

In addition, Blue Water announced that its subsidiary PPC Cayman Holdings has reached an agreement with GEB for the sale of 100% of the shares of PPC Peru Holdings S.R.L. and Cantalloc Peru Holdings S.R.L.

Both transactions are subject to certain customary conditions, including the approval by the National Institute of the Defense of Competition and Intellectual Property Protection of Peru. The consummation of the transfer of the shares of DESAA to GEB will be subject to the successful completion of the public tender offer to be initiated by GEB.

**Company Description**

The Electro Dunas Group is a group of companies (Dunas Energía S.A.A., PPC Peru Holdings S.R.L., and Cantalloc Peru Holdings S.R.L., and their respective subsidiaries) whose principal activity is the distribution and commercialization of electricity in the Ica region as well as part of the Huancavelica and Ayacucho regions of Peru. Electro Dunas serves approximately 240,000 customers, and it has the highest quality of service indicators of any electricity distribution utility in Peru. The group also provides distributed generation solutions as well as construction, operation, and maintenance services for power infrastructure and equipment.

**Advisors**

Credit Suisse served as BWA's financial advisor. Simpson Thacher & Bartlett LLP and Santivañez Abogados served as BWA's U.S. and Peruvian legal counsel, respectively. Zuzunaga Assereto & Zegarra Abogados served as BWA's Peruvian tax advisor.

Credicorp Capital served as GEB's financial advisor and Philippi, Prietocarrizosa, Fererro DU & Uría and Estudio Rubio Leguía Normand as legal counsel. Calden advised GEB on regulatory and commercial matters and Mott MacDonald on technical issues. KPMG served as GEB's tax advisor.

**About**

*Blue Water Advisors*

Blue Water Advisors LP (BWA) is a private equity firm focused on acquiring and developing real asset-based businesses. In addition to flexible, long-term capital, the firm leverages its technical expertise in its acquisitions and to drive long-term value creation. BWA's management team possesses significant experience in acquiring, developing, and operating real asset-based businesses and have partnered with world class executives and entrepreneurs to build platform companies that are leaders in their respective markets. For more information, please visit: [www.bwalp.com](http://www.bwalp.com)

### *Grupo Energía Bogotá*

With more than 120 years of history, Grupo Energía Bogotá (GEB) is a holding company that is a leader in transmission and distribution of energy, and transportation and distribution of natural gas in Colombia, Peru, Brazil, and Guatemala. In Colombia, its transmission unit develops electrical energy projects and, through TGI, is number 1 in natural gas transportation, with more than 4,000 kilometers of gas pipelines. In addition, GEB has equity participations in Codensa, Emgesa, Vanti, and Emsa. In Peru, GEB is number 1 in natural gas distribution through its subsidiaries Calidda and Contugas; and, through ISA REP and ISA Transmantaro, in which GEB has an equity participation of 40%, the Group is a leader in the transmission of energy. In Brazil, through Gebbras, in association with Furnas, the Group has 1,100 kilometers of transmission lines. In Guatemala, GEB is number 1 in transmission of energy with its subsidiaries TRECSA and EEBIS.

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